KEDIA ADVISORY

DAILY ENERGY REPORT

2 September 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156 | Disclaimer: https://kediaadvisory.com/disclaimer

MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	21-Sep-26	8242.00	8558.00	8181.00	8536.00	4.75
CRUDEOIL	19-Oct-26	8090.00	8348.00	8017.00	8335.00	3.94
CRUDEOILMINI	21-Sep-26	8199.00	8555.00	8180.00	8537.00	4.77
CRUDEOILMINI	19-Oct-26	8100.00	8348.00	8021.00	8334.00	3.94
NATURALGAS	25-Sep-26	278.90	280.30	271.70	277.20	-1.04
NATURALGAS	27-Oct-26	292.40	293.80	286.10	291.30	-0.92
NATURALGAS MINI	25-Sep-26	279.00	280.30	272.00	277.20	19.21
NATURALGAS MINI	27-Oct-26	292.60	294.00	286.30	291.30	4.05

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil $	90.75	92.28	90.69	91.92	1.26
Natural Gas $	2.9600	2.9700	2.9500	2.9600	0.00
Lme Copper	14209.40	14226.00	14098.55	14135.45	-0.81
Lme Zinc	3895.90	3913.30	3853.05	3867.45	-1.03
Lme Aluminium	3268.10	3290.15	3250.55	3278.30	1.01
Lme Lead	1919.90	1922.63	1913.93	1915.05	-0.24
Lme Nickel	16638.75	16711.75	16566.88	16603.75	-0.31

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	21-Sep-26	4.75	41.58	Fresh Buying
CRUDEOIL	19-Oct-26	3.94	16.61	Fresh Buying
CRUDEOILMINI	21-Sep-26	4.77	39.76	Fresh Buying
CRUDEOILMINI	19-Oct-26	3.94	25.11	Fresh Buying
NATURALGAS	25-Sep-26	-1.04	27.74	Fresh Selling
NATURALGAS	27-Oct-26	-0.92	25.24	Fresh Selling
NATURALGAS MINI	25-Sep-26	-1.04	19.21	Fresh Selling
NATURALGAS MINI	27-Oct-26	-0.92	4.05	Fresh Selling

Crudeoil

KEDIA ADVISORY

2 September 2026

Technical Snapshot

BUY CRUDEOIL SEP @ 8450 SL 8350 TGT 8600-8700. MCX

Observations

Crudeoil trading range for the day is 8048-8802.

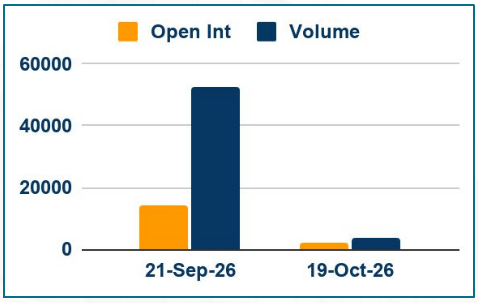
Crude oil gained after the U.S. and Iran returned to tit-for-tat strikes, raising concerns about energy supplies.

President Trump has threatened to hit Iran "hard" after the two foes traded fire for the first time in over a month.

Japan plans no crude oil release from national reserve in September, October

Net long positions in NYMEX WTI crude oil rose by 538 contracts to 104,573 contracts, hitting a four-week high.

OI & Volume



Spread

Commodity	Spread
CRUDEOIL OCT-SEP	-201.00
CRUDEOILMINI OCT-SEP	-203.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	21-Sep-26	8536.00	8802.00	8669.00	8425.00	8292.00	8048.00
CRUDEOIL	19-Oct-26	8335.00	8564.00	8449.00	8233.00	8118.00	7902.00
CRUDEOILMINI	21-Sep-26	8537.00	8799.00	8668.00	8424.00	8293.00	8049.00
CRUDEOILMINI	19-Oct-26	8334.00	8561.00	8447.00	8234.00	8120.00	7907.00
Crudeoil $		91.92	93.22	92.57	91.63	90.98	90.04

Natural Gas

KEDIA ADVISORY

2 September 2026

Technical Snapshot

BUY NATURALGAS SEP @ 275 SL 272 TGT 278-281. MCX

Observations

Naturalgas trading range for the day is 267.8-285.

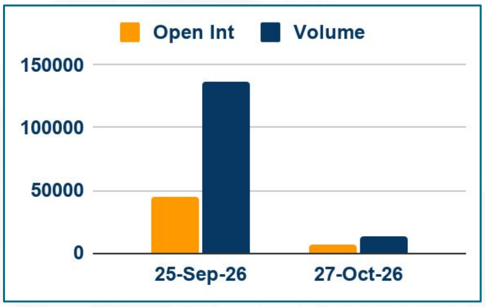
Natural gas fell on record output and forecasts for less hot weather over the next two weeks than previously expected.

Gas inventories have remained in surplus despite weeks of above-normal temperatures this summer.

Lower 48 gas output averages record 111.5 bcfd in August, LSEG says

LSEG sees Lower 48 demand, including exports, falling to 108.8 bcfd next week

OI & Volume

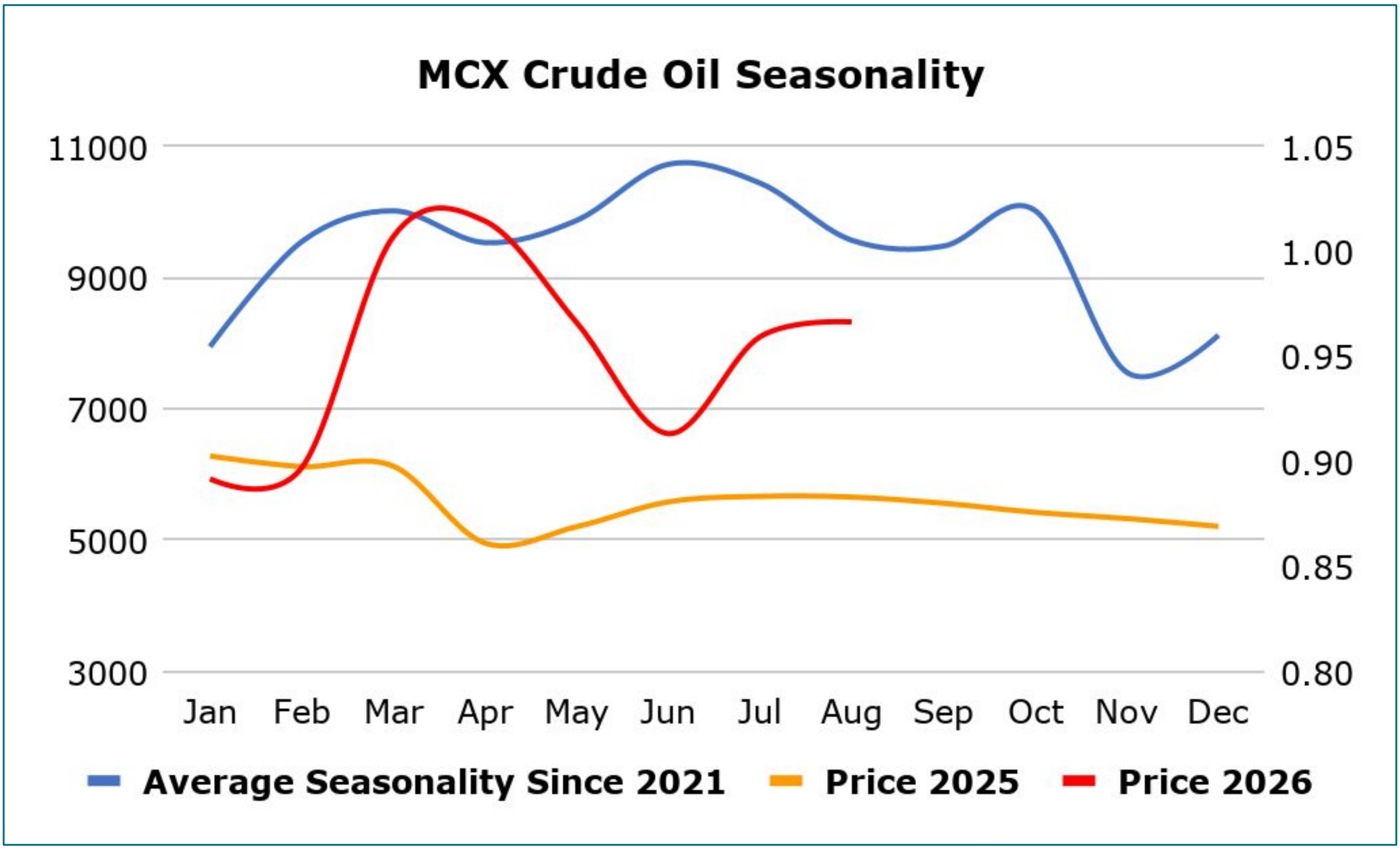


Spread

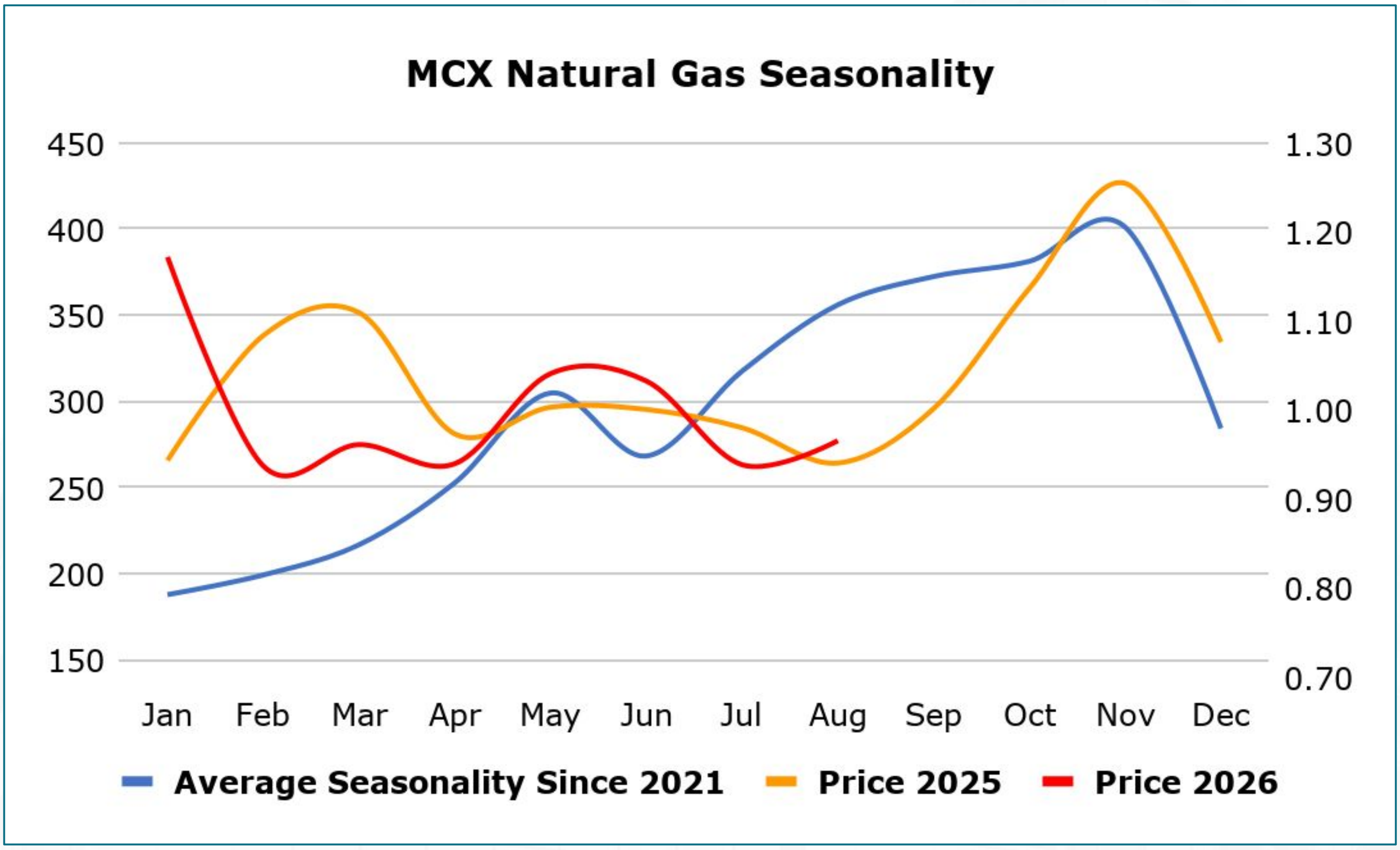
Commodity	Spread
NATURALGAS OCT-SEP	14.10
NATURALGAS MINI OCT-SEP	14.10

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	25-Sep-26	277.20	285.00	281.10	276.40	272.50	267.80
NATURALGAS	27-Oct-26	291.30	298.10	294.70	290.40	287.00	282.70
NATGAS MINI	25-Sep-26	277.20	285.00	282.00	277.00	274.00	269.00
NATGAS MINI	27-Oct-26	291.30	299.00	296.00	291.00	288.00	283.00
Natural Gas $		2.9600	2.9800	2.9700	2.9600	2.9500	2.9400



MCX Crude Oil Seasonality
11000
9000
7000
5000
3000
1.05
1.00
0.95
0.90
0.85
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2021
Price 2025
Price 2026



MCX Natural Gas Seasonality
450
400
350
300
250
200
150
1.30
1.20
1.10
1.00
0.90
0.80
0.70
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2021
Price 2025
Price 2026

Economic Data & News

KEDIA ADVISORY

2 September 2026

Economic Data

Date	Curr.	Data
Aug 31	EUR	German Prelim CPI m/m
Sep 1	EUR	German Retail Sales m/m
Sep 1	EUR	German Final Manufacturing PMI
Sep 1	EUR	Final Manufacturing PMI
Sep 1	EUR	Core CPI Flash Estimate y/y
Sep 1	EUR	CPI Flash Estimate y/y
Sep 1	EUR	Unemployment Rate
Sep 1	USD	Final Manufacturing PMI
Sep 1	USD	ISM Manufacturing PMI
Sep 1	USD	ISM Manufacturing Prices
Sep 1	USD	JOLTS Job Openings
Sep 1	USD	Construction Spending m/m
Sep 2	USD	ADP Non-Farm Employment Change

Date	Curr.	Data
Sep 3	EUR	German Final Services PMI
Sep 3	EUR	Final Services PMI
Sep 3	EUR	PPI m/m
Sep 3	USD	Challenger Job Cuts y/y
Sep 3	USD	Unemployment Claims
Sep 3	USD	Revised Nonfarm Productivity q/q
Sep 3	USD	Revised Unit Labor Costs q/q
Sep 3	USD	Trade Balance
Sep 3	USD	Final Services PMI
Sep 3	USD	ISM Services PMI
Sep 3	USD	Natural Gas Storage
Sep 4	EUR	Retail Sales m/m
Sep 4	USD	Average Hourly Earnings m/m

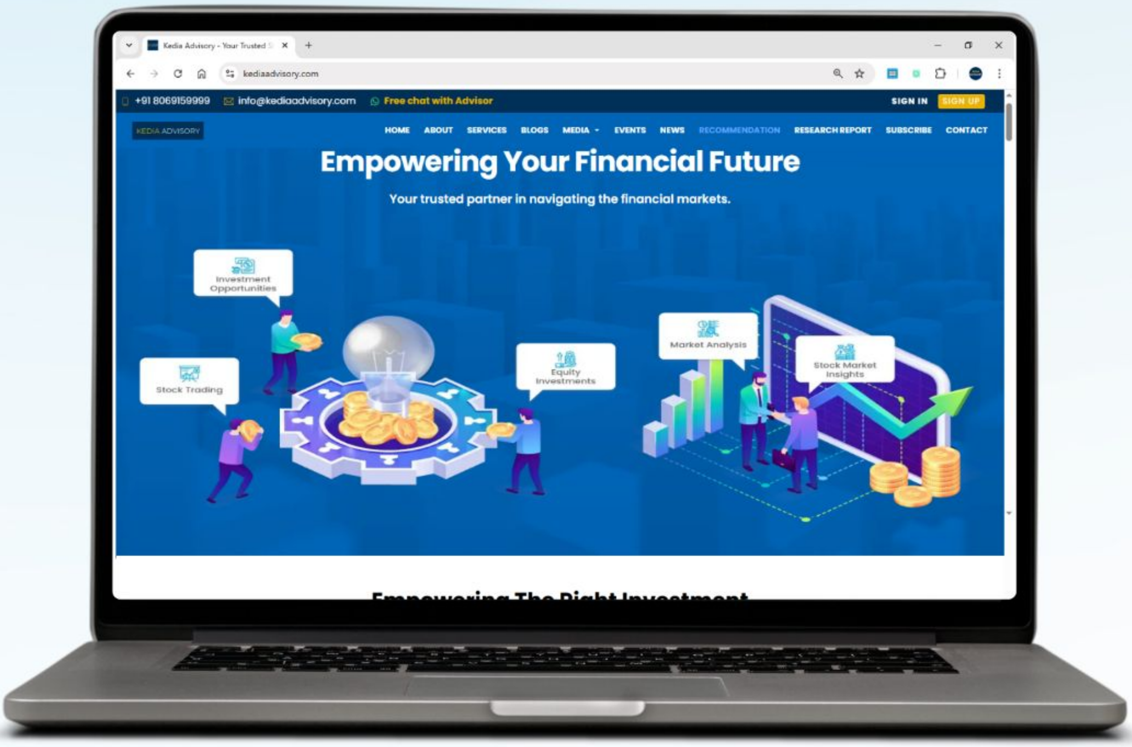
News you can Use

The S&P Global Japan Manufacturing PMI was revised lower to 54.9 in August 2026 from the preliminary estimate of 55.1, after a final reading of 54.5 in the previous month, marking the eighth consecutive month of expansion in factory activity. Still, it was the strongest growth in the manufacturing sector since April and the second-steepest since January 2022, as firms recorded the fastest increase in new export business since January 2018. Meanwhile, employment rose solidly at the fastest pace since February 2028. Purchasing activity rose to the greatest extent since April 2022, while suppliers' delivery times further lengthened, partly due to disruptions stemming from the war in the Middle East. On the price front, input prices rose, driven by higher raw material and oil prices, as well as a weak yen. As a result, output prices continued to rise sharply. Japanese companies' spending on plant and equipment rose 1.6% year-on-year in Q2 2026, rebounding from a flat reading in the prior period and comfortably exceeding market expectations of 0.2%.

The RatingDog China Manufacturing PMI increased to 51.5 in August 2026 from July's four-month low of 50.9, surpassing forecasts of 51, as output and new orders rose at faster paces. New orders rose for the fifteenth consecutive month, the longest period of growth since 2018, supported by the fastest rise in foreign sales in six months. Output grew for nine consecutive months, with the latest expansion being the strongest in three months. Meanwhile, employment was steady after rising in the previous two months, while backlogs rose for the seventh month running at the fastest rate since March. Purchasing activity rose after falling in July, while delivery times were little changed compared with July. On the price front, input price inflation accelerated for the first time in four months, though modestly, due to higher material prices. However, output prices fell for the first time in 2026 so far. Lastly, business sentiment weakened to a seven-month low.

KEDIA ADVISORY

Stay Ahead in Markets with Kedia Advisory



Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.

Why Kedia Advisory

- Real-time market updates
- Key levels & trend direction
- Research-based market views
- Trusted by active traders & investors

SCAN ME

Visit: Kedia Advisory Website

www.kediaadvisory.com

CLICK HERE

Kedia Stocks and Commodities Research Pvt Ltd
SEBI REGISTRATION NUMBER : INH000006156
Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road,Khadakpada,Kalyan West

FOLLOW US

Disclaimer & Contacts Us

KEDIA ADVISORY

Scan the QR to connect with us

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.
For more details, please contact Mobile: +91 9619551022
Email: info@kediaadvisory.com
SEBI REGISTRATION NUMBER - INH000006156
For more information or to subscribe for monthly updates
Visit www.kediaadvisory.com